

Summary of Benefits

Group Voluntary Term Life and AD&D Insurance | Effective: 01/01/2027 | Group #: 0012345 (Sample Company, Inc.)

Schedule of Benefits

Provision	Benefit
Employee Life Benefit	Increments of \$10,000 to a maximum of \$500,000 (not to exceed 5x annual earnings)
Employee Guaranteed Issue	\$200,000 during enrollment — no medical questions
Spouse Life Benefit	Increments of \$5,000 to a maximum of \$250,000 (not to exceed 50% of employee amount)
Spouse Guaranteed Issue	\$50,000
Dependent Child Benefit	\$2,000, \$5,000, or \$10,000 (maximum \$10,000)
Child Guaranteed Issue	\$10,000
AD&D Benefit	Equal to the elected life benefit amount
Premium Contributions	100% employee-paid; age-banded rates via payroll deduction

Benefit Reduction Schedule

Age	Benefit Reduces To
Age 65	65% of the original amount
Age 70	50% of the original amount
Age 75	35% of the original amount

Included Features

Feature	Description
Accelerated Death Benefit	Up to 75% of the life benefit for terminal illness
Conversion	Available within 31 days of a qualifying event
Portability	Portable up to \$500,000 — take your coverage with you

Limitations and Exclusions

Coverage above the guaranteed issue amount requires Evidence of Insurability. Spouse coverage cannot exceed 50% of the employee amount. Life benefits for suicide within the first two years of coverage may be limited to a return of premium. See the certificate of coverage for complete provisions.